

# CITY OF NORTH MIAMI, FLORIDA

SCHEDULE E-2

## ENTERPRISE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

FISCAL YEAR ENDED SEPTEMBER 30, 1999  
(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 1998)

	Water and Sewer <u>Utility</u>	Solid Waste <u>Services</u>	Stormwater <u>Utility</u>	<u>Totals</u> <u>1999</u>	<u>1998</u>
Operating revenues:					
Metered water sales	\$5,283,519	\$ -	\$ -	\$ 5,283,519	\$ 5,282,903
Sanitary sewer services	1,426,435	-	-	1,426,435	1,398,977
Sewage treatment charges	8,386,819	-	-	8,386,819	7,952,865
Solid waste services	-	4,604,384	-	4,604,384	4,511,319
Stormwater charges	-	-	878,373	878,373	842,102
Other charges for services	184,850	-	-	184,850	233,207
Total operating revenues	<u>15,281,623</u>	<u>4,604,384</u>	<u>878,373</u>	<u>20,764,380</u>	<u>20,221,373</u>
Operating expenses:					
Personal services	2,268,267	2,034,047	316,850	4,619,164	4,367,080
Sewage disposal and water charges	8,541,638	-	-	8,541,638	7,627,144
Solid waste disposal fees	-	1,194,394	-	1,194,394	1,115,254
Materials, supplies, services and other operating expenses	3,629,288	1,440,603	578,657	5,648,548	5,665,809
Depreciation	998,420	3,463	9,087	1,010,970	939,285
Total operating expenses	<u>15,437,613</u>	<u>4,672,507</u>	<u>904,594</u>	<u>21,014,714</u>	<u>19,714,572</u>
Operating income (loss)	<u>(155,990)</u>	<u>(68,123)</u>	<u>(26,221)</u>	<u>(250,334)</u>	<u>506,801</u>
Non-operating revenues (expenses):					
Interest income	475,904	-	64,778	540,682	558,111
Operating grants	8,045	94,406	1,257	103,708	126,800
Interest expense and fiscal charges	(261,974)	-	-	(261,974)	(278,033)
Bond discount	(6,142)	-	-	(6,142)	(6,142)
Miscellaneous	48,929	3,649	167	52,745	34,343
Net non-operating revenues	<u>264,762</u>	<u>98,055</u>	<u>66,202</u>	<u>429,019</u>	<u>435,079</u>
Net income before operating transfers	108,772	29,932	39,981	178,685	941,880
Operating transfers out	<u>(114,523)</u>	<u>(91,298)</u>	<u>(16,072)</u>	<u>(221,893)</u>	<u>(178,489)</u>
Net income (loss)	(5,751)	(61,366)	23,909	(43,208)	763,391
Add depreciation on contributed capital	<u>259,184</u>	<u>-</u>	<u>-</u>	<u>259,184</u>	<u>252,469</u>
Increase (decrease) in retained earnings	253,433	(61,366)	23,909	215,976	1,015,860
Retained earnings (deficit), beginning	<u>17,569,683</u>	<u>(514,454)</u>	<u>1,495,318</u>	<u>18,550,547</u>	<u>17,534,687</u>
Retained earnings (deficit), ending	<u>\$17,823,116</u>	<u>\$(575,820)</u>	<u>\$1,519,227</u>	<u>\$18,766,523</u>	<u>\$18,550,547</u>